

**POLICY
BOARD OF TRUSTEES
MAYLAND COMMUNITY COLLEGE**

Title: ANNUITY CONTRACTS

Type: PERSONNEL

POLICY NO: 4.001

Policy Adopted: March 14, 1988

EFFECTIVE DATE: 11-19-2012

AMENDED DATE: 8-8-94/6-9-97/11-19-2012

C. Ronald Kates

Chairman

AUTHORITY: N.C.G.S. 115D-25

The Board of Trustees of Mayland Community College authorizes the Vice President, Administrative Services to enter into contract with employees of the College for the purchase of annuity or retirement income in accordance with the provisions of North Carolina General Statute 115D-25.