

**MAYLAND COMMUNITY COLLEGE
Welcomes You To:**

**ACC 121 – 10
PRINCIPLES OF MANAGERIAL ACCOUNTING
Credit hours: 4 contact hours: 5
TERM : SPRING 2007**

Course Description

This course includes a greater emphasis on managerial and cost accounting skills. Emphasis is placed on managerial accounting concepts for external and internal analysis, reporting and decision-making. Upon completion, students should be able to analyze and interpret transactions relating to managerial concepts including product costing systems. *This course has been approved to satisfy the Comprehensive Articulation Agreement pre-major and/or elective course requirement.*

Prerequisites: ACC 120

Corequisites: None

Instructor Information

Instructor: Robert L. Taylor
Office Location: Sam Phillips Building #208
Telephone Number: 828-765-7351 x336
E-mail Address: btaylor@mayland.edu
Office Hours:
Mon. / Wed. 9:30 – 1:00 , 2:30-3:30
Tues. / Thur. 11:30 – 3:30
Fri. By Appointment

Course Information

COURSE CONTENT:

MEETS		ON SNOW DAYS
Tuesday	9:00 – 11:20 am	Tuesday 10:45 – 12:30
Thursday	9:00 - 11:20 am	Thursday 10:45 – 12:30

Required Text(s): Financial & Managerial Accounting, 8th Edition. Warren, Reeve, and Fess. Southwestern.

Required supplies: Students will need a simple hand held calculator.

COURSE OBJECTIVES:

This class is designed to build upon knowledge and understanding of financial statements utilized in the business world today and how they are prepared. This is the second class of a two part series.

Course content:

1. Basic concepts and principles in managerial accounting.
2. Set up and maintain a job cost accounting system.
3. Set up and maintain a process cost accounting system.
4. Set up and maintain a system of budgeting.
5. Performance evaluation and variance analysis.
6. Performance evaluation for decentralized operations.
7. Differential analysis and product pricing.
8. Capital Investment analysis.

Attendance Policy/Tardiness/Make-Up Work:

COURSE REQUIREMENTS: Students are expected to attend all classes and to be present on time. **Attendance will count as one exam grade.** For a class that meets twice weekly the student will have deducted from a score of 100, 3 points for each absence, regardless of the reason of the absence.

Students who, in the instructor's evaluation, do not prepare for class appropriately and/or do not adequately participate will receive a grade reduction of 1 letter grade.

Grading Criteria/Tests/Projects:

All examinations must be taken as scheduled unless PRIOR permission has been received. All exams not made up by the next class meeting will result in an exam grade of -0-.

Your grade will be the simple average of all exams (including attendance grade) taken during the semester, adjusted by any reductions for insufficient participation. Exams will consist of: True/False, Multiple Choice, problems and/or essay. The final exam is NOT comprehensive.

Grading Scale:

A=90-100

B=80-89

C=70-79

D=60-69

F= below 60

Inclement Weather Procedures:

In the event the College is closed due to inclement weather additional problem assignments to be completed and turned in will be required.

The instructor is aware of the fast changing and severe weather conditions in this mountainous area and urges the students to use good judgment in bad weather conditions regardless of the announced class status.

In the event of a snow delay this class will meet at the times shown above.

Academic Standards/Student Expectations/Ethics:

Students are expected to have read the assigned material and made an effort to do the assigned homework prior to class. Students will be expected to fully participate in the presentation of homework problems and class discussions.

Exams are expected to be taken when scheduled. A student must receive permission from the instructor **PRIOR** to the exam to miss an exam. It is the instructor's discretion as to what constitutes a viable reason for missing an exam. Students missing an examination, without the instructor's permission, will be required to make up the exam before the next class meeting. **Cheating, in any form, will not be tolerated. Any student caught cheating will be given a class grade of "F" and referred to the Disciplinary Council for further appropriate action.**

If a student has not been in contact with the instructor and has not attended class for a consecutive two-week period, an administrative withdrawal will be submitted by the instructor.

Withdrawal Dates:

SPRING 2004

End of unconditional withdrawal: Tuesday, February 13
End of conditional withdrawal: Tuesday, March 27

Any student requesting special accommodations for this course due to a disability should apply for services through the SOAR Office or the Counseling Center, which will document the disability. A counselor will then help determine which accommodations, if any, the student needs for success in this course.

Course Outline/Weekly Topics

WEEK

1	Jan 9-11	Chapter 16-Intro to Managerial and Cost Accounting -Job Order Cost Systems
2	Jan 16-18	Chapter 16- continued
3	Jan 23-25	Chapter 17- Process Cost Systems
4	Jan 30- Feb 1	Chapter 17- continued
5	Feb 6-8	Chapter 18- Cost Behavior and Cost-Volume-Profit Analysis
6	Feb 13-15	EXAM 1: Chapter 16-17-18
7	Feb 20-22	Chapter 19- Profit reporting for Mgmt. Analysis Chapter 19- continued Chapter 20- Budgeting

8 Feb 27-Mar 1 Chapter 20- continued
Chapter 21- Performance Eval. : Using Variances

SPRING BREAK: March 5-9

9 Mar 13-15 Chapter 21- continued
EXAM 2: Chapters 19-20-21

10 Mar 20-22 Chapter 22-
Decentralized Operations

11 Mar 27-29 Chapter 22- continued
Chapter 23- Differential Analysis

12 Apr 3 **April 4-5 Holiday** Chapter 23- continued

13 Apr 10-12 Chapter 24- Capital Investment Analysis
April 14- Holiday

14 Apr 17-19 Chapter 24- continued

15 April 24-26 Chapter 25-Cost Allocation and ABC

16 May 1-3 Chapter 25- continued
Exam 3: 23-24-25-26

17 May 8 Tuesday May 9 is last class day.